

**PHU HUNG SECURITIES
CORPORATION**

**SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness**

No: 113/2019/PHS-BTKCT
Re: *Disclosing information on
Financial Statement Quarter II/2019*

Ho Chi Minh City, July 18th, 2019

To:

- **STATE SECURITIES COMMISSION;**
- **HA NOI STOCK EXCHANGE;**
- **HO CHI MINH STOCK EXCHANGE;**
- **NATIONAL FINANCIAL SUPERVISION
COMMISSION.**

Name: **PHU HUNG SECURITIES (“PHS”)**

Headquarters: 3rd Floor, CR3-03A, 109 Ton Dat Tien Street, Tan Phu Ward, District 7,
Ho Chi Minh City

Phone: (+84 28) 5413 5479

Fax: (+84 28) 5413 5472

Person to implement disclosure of information: Mr. Chen Chia Ken

Type of information disclosure: 24 hours 72 hours Unusual Periodic

Information of disclosed content:

- 6.1 Financial Statement Quarter II/2019 of Phu Hung Securities Corporation made on Jul 16, 2019 including: Statements of financial position, Statement of income, Statement of cash flows (indirect method), Statement of changes in owner’s equity and Notes to the financial statements.
- 6.2 Explanation: difference 62% in net profit after tax compared with that of the same period of last year.

According to statement of income, Quarter II/2019 profit after tax is VND 9.1 billion (increased VND 3.5 billion) in comparison with Quarter II/2018. The reasons are:

Total revenue increased VND 9.3 billion (24%) mainly due to revenue from margin trading and advance from selling securities increased VND 9.2 billion.

Total expenses increased VND 5.8 billion (18%). Inside, total operating expenses and financial expenses increased VND 2.3 billion (10%), general and administration expenses increased VND 1.2 billion (14%) and current income tax expense increased VND 2.3 billion (100%).

Website address upload all Financial statement: www.phs.vn, (Tab Investor Relations/Financial Information)

PHS commits that the information disclosure above is genuine and takes entire responsibility to the laws for disclosed content.

Attached documents:

- *Financial Statement Quarter II/2019*

Recipient:

- As above;
- Archive Company Secretariat.

**PERSON TO IMPLEMENT DISCLOSURE
OF INFORMATION**



Mr. CHEN CHIA KEN

STATEMENT OF FINANCIAL POSITION

At 30 Jun 2019

Unit: VND

Item	Code	Note	Closing balance	Opening balance
A	B	C	1	2
ASSETS				
A. CURRENT ASSETS (100 = 110 + 130)	100		1,346,828,975,467	1,494,640,327,367
I. Financial assets (110 = 111 → 129)	110		1,344,727,682,791	1,492,906,413,908
1. Cash and cash equivalents	111	A.5.1	193,060,223,528	188,288,845,466
1.1. Cash	111.1		6,060,223,528	2,338,977,154
1.2. Cash equivalents	111.2		187,000,000,000	185,949,868,312
2. Financial assets recognized through profit or loss (FVTPL)	112	5.3.1	1,881,650,390	2,579,196,590
3. Held-to-maturity investments (HTM)	113	5.3.2	80,000,000,000	80,000,000,000
4. Loans receivable	114	5.3.3	1,030,797,408,941	1,175,167,952,987
5. Available-for-sale financial assets (AFS)	115		-	-
6. Provision for diminution in value of financial assets and collateral	116	A.5.5	(5,750,020,441)	(6,051,639,641)
7. Receivables	117	A.5.4	24,764,344,332	32,397,517,351
7.1. Receivables from selling financial assets	117.1		-	-
7.2. Receivables and accrued dividends, interest financial assets	117.2		24,764,344,332	32,397,517,351
7.2.1. Dividend and interest receivables at due date	117.3		-	-
7.2.2. Accrued dividends and interest not to the date of receipt	117.4		24,764,344,332	32,397,517,351
8. Prepayments to suppliers	118		2,926,982,439	1,151,226,550
9. Receivables from services provided by securities company	119	A.5.4	13,282,245,727	15,727,015,963
10. Intercompany receivables	120		-	-
11. Receivables from securities trading errors	121		-	-
12. Other receivables	122	A.5.4	12,890,853,848	12,935,988,148
13. Provision for diminution in value of receivables (*)	129	A.5.5	(9,126,005,973)	(9,289,689,506)
II. Other current assets (130 = 131 → 139)	130		2,101,292,676	1,733,913,459
1. Advance	131		173,652,125	330,500,000
2. Office supplies and tools	132		-	-
3. Short-term prepayments	133	A.5.8	1,927,640,551	1,403,413,459
4. Pledge, mortgage, escrow, collateral	134		-	-
5. VAT deductibles	135		-	-
6. Taxes and other receivables from State Treasury	136		-	-
7. Other current assets	137		-	-
8. Traded government bonds again	138		-	-
9. Provision for diminution in value of other current assets	139		-	-
B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		23,171,656,216	17,775,495,298
I. Long-term Financial assets	210		-	-
1. Long-term receivables	211		-	-
2. Investments	212		-	-
2.1. Held-to-maturity investments (HTM)	212.1	5.3.2	-	-
2.2. Investments in subsidiaries	212.2		-	-
2.3. Investments in joint ventures, affiliate	212.3		-	-
2.4. Other long-term investments	212.4		-	-
3. Allowance for diminution in the value of long-term financial assets	213		-	-
II. Fixed assets	220		9,346,051,052	7,368,001,106
1. Tangible fixed assets	221	A.5.6	6,359,329,206	3,878,773,536
- Cost	222		27,121,117,860	24,008,451,530
- Accumulated depreciation	223a		(20,761,788,654)	(20,129,677,994)
- Revaluation at fair value	223b		-	-
2. Financial lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226a		-	-
- Revaluation at fair value	226b		-	-

3. Intangible fixed assets	227	A.5.7	2,986,721,846	3,489,227,570
- Cost	228		8,161,659,400	8,161,659,400
- Accumulated depreciation	229a		(5,174,937,554)	(4,672,431,830)
- Revaluation at fair value	229b		-	-
III. Investment properties	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232a		-	-
- Revaluation at fair value	232b		-	-
IV. Construction in progress	240		-	-
V. Other long-term assets	250		13,825,605,164	10,407,494,192
1. Pledge, mortgage, deposit, collateral	251		2,067,790,005	1,888,074,824
2. Long-term prepayments	252	A.5.8	4,793,699,091	4,055,303,300
3. Deferred tax asset	253		-	-
4. Deposits at Payment Support Fund	254	A.5.9	6,964,116,068	4,464,116,068
5. Other long-term assets	255		-	-
VI. Provision for diminution in value of long-term assets	260		-	-
TOTAL ASSETS (270 = 100 + 200)	270		1,370,000,631,683	1,512,415,822,665
C. LIABILITIES (300 = 310 + 340)	300		622,930,454,427	766,552,088,099
I. Current liabilities	310		622,583,935,677	766,187,546,432
1. Short-term borrowings & finance lease liabilities	311		501,972,450,000	647,666,000,000
1.1. Short-term borrowings	312	A.5.10	501,972,450,000	647,666,000,000
1.2. Short-term finance lease liabilities	313		-	-
2. Short-term financial asset borrowings	314		-	-
3. Short-term convertible bonds - debt component	315		-	-
4. Short-term issued bonds	316		-	-
5. Loans Payment Support Fund	317		-	-
6. Payable for securities trading activities	318	A.5.11	84,216,915,495	102,621,772,169
7. Payable for financial assets trading errors	319		-	-
8. Short-term suppliers payables	320		200,793,703	165,722,331
9. Short-term advances from customers	321		-	-
10. Taxes and payables to government budget	322	A.5.12	3,304,991,211	1,279,855,304
11. Payables to employees	323		3,491,000	4,542,000
12. The deductions for employee benefits	324		376,449,323	376,948,073
13. Short-term accrued expenses	325	A.5.13	9,246,518,736	12,302,295,614
14. Short-term intercompany payables	326		-	-
15. Short-term unearned revenues	327		36,363,636	-
16. Short-term deposit, collateral	328		-	-
17. Other short-term payables	329	A.5.14	23,225,962,573	1,770,410,941
18. Provisions for short-term payables	330		-	-
19. Bonus and welfare fund	331		-	-
20. Traded government bonds again	332		-	-
II. Long-term liabilities	340		346,518,750	364,541,667
1. Long-term borrowings & finance lease liabilities	341		-	-
1.1. Long-term borrowings	342		-	-
1.2. Long-term finance lease liabilities	343		-	-
2. Long-term financial asset borrowings	344		-	-
3. Long-term convertible bonds - debt component	345		-	-
4. Long-term issued bonds	346		-	-
5. Long-term suppliers payables	347		-	-
6. Long-term advances from customers	348		-	-
7. Long-term accrued expenses	349		-	-
8. Long-term intercompany payables	350		-	-
9. Long-term unearned revenues	351		-	-
10. Long-term deposit, collateral	352		-	-
11. Other long-term payables	353		-	-
12. Provision for long-term payables	354		346,518,750	364,541,667
13. Investor protection fund	355		-	-
14. Deferred income tax payables	356		-	-
15. Science and technology development fund	357		-	-

D. OWNER'S EQUITY (400 = 410 + 420)	400		747,070,177,256	745,863,734,566
I. Owner's equity	410		747,070,177,256	745,863,734,566
1. Share capital	411		699,998,815,000	699,998,815,000
1.1. Contributed capital	411.1		700,000,000,000	700,000,000,000
a. Ordinary shares	411.1a		700,000,000,000	700,000,000,000
b. Preference shares	411.1b		-	-
1.2. Share premium	411.2		-	-
1.3. Convertible bonds options - Capital component	411.3		-	-
1.4. Other capital	411.4		-	-
1.5. Treasury shares (*)	411.5		(1,185,000)	(1,185,000)
2. Difference from revaluation of assets at fair value	412		-	-
3. Foreign exchange rates difference	413		-	-
4. Charter capital reserves	414		-	-
5. Fund for financial reserve and operating risk	415		-	-
6. Other equity funds	416		-	-
7. Undistributed profit/ loss	417	A.5.15	47,071,362,256	45,864,919,566
7.1. Profit/ loss made	417.1		47,126,800,019	49,156,785,709
7.2. Unrealised Profit/ loss	417.2		(55,437,763)	(3,291,866,143)
II. Funding sources and other funds	420		-	-
TOTAL LIABILITIES & OWNER'S EQUITY (440=300+400)	440		1,370,000,631,683	1,512,415,822,665

OFF-STATEMENT OF FINANCIAL POSITION ITEMS

Items	Code	Note	Closing balance	Opening balance
A	B	C	1	2
A. ASSETS OF SECURITIES COMPANY AND ASSETS MANAGEMENT UNDER COMMITMENT				
1. Lease fixed assets	001		-	-
2. Certificate of value held under trust	002		-	-
3. Mortgage assets	003		-	-
4. Doubtful debts written off	004		-	-
5. Foreign currencies	005		-	-
6. Shares in issue	006		69,999,510	69,999,510
7. Treasury shares	007		490	490
8. Financial assets listed / registered for trading at the VSD of the Securities Company	008		461,490,000	222,590,000
9. Financial assets deposited at VSD and not yet trading of the Securities Company	009		7,560,000	8,770,000
10. Financial assets awaiting for receipt of Securities Company	010		-	380,000,000
11. Financial assets used to correct trading mistakes of Securities Company	011		-	-
12. Financial assets have not been deposited in the Securities Company's VSD	012		-	-
13. Financial assets are entitled of Securities Company	013		22,250,000	130,000
B. ASSETS AND PAYABLES ON ASSETS MANAGEMENT UNDER COMMITMENT TO CUSTOMERS				
1. Financial assets listed / registered for trading at the VSD of Investors	021		3,987,110,220,000	3,984,269,800,000
a. Financial asset transfer trading free	021.1		3,871,671,630,000	3,671,652,630,000
b. Financial asset transfer restrictions	021.2		12,777,000,000	206,687,280,000
c. Financial assets trading pledged	021.3		59,866,560,000	59,866,560,000
d. Financial asset freezing, seizure	021.4		70,000	70,000
e. Financial asset awaiting for settlement	021.5		42,794,960,000	46,063,260,000
f. Financial asset awaiting for loans	021.6		-	-
2. Financial assets deposited at VSD and not yet trading of the investor	022		356,633,240,000	291,292,200,000
a. Financial asset transfer trading free	022.1		248,348,240,000	193,797,200,000
b. Financial asset transfer restrictions	022.2		108,285,000,000	97,495,000,000
c. Financial assets trading pledged	022.3		-	-
d. Financial asset freezing, seizure	022.4		-	-
3. Financial assets awaiting for receipt of investors	023		47,602,084,000	45,946,400,000

4. Financial assets transaction error correction Investors	024.a		-	-
5. Financial assets have not been deposited in the investor's VSD	024.b		-	-
6. Financial assets are entitled of investor	025		10,285,540,000	61,836,170,000
7. Deposits of customers	026		81,706,618,894	52,098,812,046
7.1. Cash of investors about securities transaction deposits is managed by Securities Company	027	A.5.16	81,706,618,894	52,098,812,046
7.2. Deposit of securities trading synthetic for customers	028		-	-
7.3. Deposit of securities trading clearing and settlement	029		-	-
a. Deposit of securities trading clearing and settlement of domestic investors	029.1		-	-
b. Deposit Deposit of securities trading clearing and settlement of foreign investors	029.2		-	-
7.4. Deposits of the issuers	030		-	-
8. Payable for investors on securities trading deposits is managed by Securities Company	031	A.5.17	81,706,618,894	52,098,812,046
8.1. Payable for domestic investors on securities trading deposits is managed by Securities Company	031.1		76,321,150,588	46,829,340,445
8.2. Payable for foreign investors on securities trading deposits is managed by Securities Company	031.2		5,385,468,306	5,269,471,601
9. Payable for issuers	032		-	-
10. Receivables of customers on trading mistakes financial assets	033		-	-
11. Payable for customers on trading mistakes financial assets	034		-	-
12. Dividend, bond principal and interest payables	035		-	-

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy

HCMC, 16/07/2019

General Director



Chen Chia Ken

STATEMENT OF INCOME
QUARTER II/ 2019

Unit: VND

ITEMS	Code	Note	Quarter II (This year)	Quarter II (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
I. Operating revenue						
1.1. Interest from financial assets recognized through profit or loss (FVTPL)	01		319,904,817	95,093,271	778,479,472	818,478,982
a. Interest from selling financial assets FVTPL	01.1	5.20.1	172,905,581	59,094,000	633,821,873	815,783,692
b. Increased difference from revaluation financial assets FVTPL	01.2	5.20.2	52,264,872	(17,293,992)	49,644,035	(83,817,673)
c. Dividend, interest arising from financial assets FVTPL	01.3	5.20.3	94,734,364	53,293,263	95,013,564	86,512,963
1.2. Interest from Held-to-maturity investments (HTM)	02	5.20.3	2,883,672,048	2,963,834,288	5,315,215,941	5,388,488,739
1.3. Interest from loans and receivables	03	5.20.3	32,118,774,178	22,885,636,789	65,669,281,065	47,483,163,098
1.4. Interest from Available-for-sale financial assets (AFS)	04		-	-	-	-
1.5. Interest from derivatives for risk prevention	05		-	-	-	-
1.6. Revenue from securities brokerage	06		10,569,660,375	11,824,848,868	22,827,561,282	26,672,714,373
1.7. Revenue from securities underwriting and issuing	07		-	-	-	-
1.8. Revenue from investment securities advisory	08		-	-	-	-
1.9. Revenue from securities custody	09		383,928,144	229,313,557	733,959,673	433,183,368
1.10. Revenue from financial advisory	10		14,318,182	14,318,182	28,636,364	86,147,273
1.11. Other operating revenues	11	5.20.4	128,792,385	355,234,036	483,919,466	758,252,222
Total Operating revenue (20 = 01→11)	20		46,419,050,129	38,368,278,991	95,837,053,263	81,640,428,055
II. Operating expenses						
2.1. Loss from financial assets recognized through profit or loss (FVTPL)	21		393,716,333	702,989,132	635,595,605	931,982,214
a. Loss from selling financial assets FVTPL	021.1	5.20.1	416,690,198	505,144,392	671,729,950	740,096,165
b. Decreased difference from revaluation financial assets FVTPL	021.2	5.20.2	(22,973,865)	197,844,740	(36,134,345)	191,886,049
c. Expenses purchase financial assets FVTPL	021.3		-	-	-	-
2.2. Loss from Held-to-maturity investments (HTM)	22		-	-	-	-
2.3. Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	23		-	-	-	-
2.4. Provision expenses financial assets, handling receivable loss and Financial assets impairment losses and costs borrowers.	24		(506,090,500)	52,929,493	(301,619,200)	1,045,184,703
2.5. Loss from derivatives for risk prevention	25		-	-	-	-
2.6. Expenses for securities dealings	26		432,775,774	282,052,909	708,987,686	472,989,746
2.7. Expenses for securities brokerage	27	B.5.22	15,041,951,053	14,286,487,968	29,935,697,334	28,688,032,742
2.8. Expenses for securities underwriting and issuing	28		-	-	-	-
2.9. Expenses for investment securities advisory	29		-	-	-	-
2.10. Expenses for securities custody	30	B.5.22	523,892,950	384,487,229	1,068,753,982	749,251,210
2.11. Expense for financial advisory	31	B.5.22	337,314,450	294,437,862	568,395,049	458,754,950
2.12. Expenses for other services	32		(128,605,597)	(103,244,827)	(163,683,533)	(103,244,827)
Total Operating expenses (40 = 21→32)	40		16,094,954,463	15,900,139,766	32,452,126,923	32,242,950,738
III. Revenues from financial operating						
3.1. Interest from the change in exchange rates have made and unrealized	41	B.5.21	1,154,169,154	35,016,638	3,167,173,883	142,533,503
3.2. Revenue, accrued dividends, interest on bank deposits is not fixed	42	B.5.21	67,333,562	(14,928,493)	126,379,559	361,116,636
3.3. Interest from selling, disposal investments in subsidiaries, joint ventures, affiliate	43		-	-	-	-
3.4. Other revenue from financial operating	44		-	-	-	-
Total revenue from financial operating (50 = 41→44)	50		1,221,502,716	20,088,145	3,293,553,442	503,650,139
IV. Financial expenses						
4.1. Loss from the change in exchange rates have made and unrealized	51		3,458,758,211	2,534,021,642	5,668,179,059	3,637,690,297
4.2. Interest expenses on loans	52	B.5.23	6,794,584,095	5,619,810,736	13,971,942,538	12,142,014,667
4.3. Loss from selling, disposal investments in subsidiaries, joint ventures, affiliate	53		-	-	-	-
4.4. Provision expenses from long- term investments financial	54		-	-	-	-
4.5. Other financial expenses	55		-	-	-	-
Total financial expenses (60 = 51→55)	60		10,253,342,306	8,153,832,378	19,640,121,597	15,779,704,964

ITEMS	Code	Note	Quarter II (This year)	Quarter II (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
V. Expenses of sales	61		-	-	-	-
VI. General and administration expenses	62	B.5.24	9,978,247,483	8,722,146,546	18,380,998,886	15,954,743,503
VII. Net operating profit/(loss) (70= 20+50-40-60-61-62)	70		11,314,008,593	5,612,248,446	28,657,359,299	18,166,678,989
VIII. Other income and expenses						
8.1. Other income	71		11,094,818	89,555	11,102,818	3,909,954
8.2. Other expenses	72		-	-	-	-
Total Other Operating (80= 71-72)	80		11,094,818	89,555	11,102,818	3,909,954
IX. Profit/(loss) before tax (90=70 + 80)	90		11,325,103,411	5,612,338,001	28,668,462,117	18,170,588,943
9.1. Profit made	91		10,112,214,674	7,798,076,733	25,432,033,737	20,976,392,665
9.2. Unrealised Profit	92		1,212,888,737	(2,185,738,732)	3,236,428,380	(2,805,803,722)
X. Income tax expense	100		2,261,045,300	-	4,362,181,127	-
10.1. Income tax expense - current	100.1		2,261,045,300	-	4,362,181,127	-
10.2. Income tax expense - deferred	100.2		-	-	-	-
XI. Net profit/(loss) after tax (200 = 90 - 100)	200		9,064,058,111	5,612,338,001	24,306,280,990	18,170,588,943
XII. Other comprehensive profit/(loss) after tax	300					
12.1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)	301		-	-	-	-
12.2. Profit/(loss) from the change in exchange rates of operations in foreign countries	302		-	-	-	-
12.3. Profit/(loss) from revaluation of fixed assets at fair value	303		-	-	-	-
12.4. Profit/(loss) from other comprehensive	304		-	-	-	-
Total comprehensive profit/(loss)	400		-	-	-	-
XIII. Earnings per share	500					
13.1. Basic earnings per share (VND/1 stock)	501		129	112	347	363
13.2. Diluted earnings per share (VND/1 stock)	502		-	-	-	-

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken

STATEMENT OF CASH FLOWS

(Indirect method)

QUARTER II/ 2019

Unit: VND

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. (Loss)/profit before tax	01		28,668,462,117	18,170,588,943
2. Adjustments for :	02		19,162,225,678	13,881,147,701
- Depreciation and amortisation	03		1,173,062,854	945,456,662
- Provisions	04		(465,302,733)	941,939,876
- (- Profit) or (+ loss) from foreign exchange rate difference unrealized	05		(3,150,650,000)	2,530,100,000
- Loan interest expenses	06		13,971,942,538	12,142,014,667
- Profit/ loss from operating investment	07		-	-
- Accrued interest	08		7,633,173,019	(2,678,363,504)
- Other adjustments	09		-	-
3. Increase of the non-monetary expenses	10		(36,134,345)	191,886,049
- Loss from financial assets revaluation recognized through profit or loss FVTPL	11		(36,134,345)	191,886,049
- Loss from impairment Held-to-maturity investments (HTM)	12		-	-
- Loss from impairment loans	13		-	-
- Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	14		-	-
- Decline in the value of fixed assets	15		-	-
- Provision expense decline in the value of long-term investments	16		-	-
- Other loss	17		-	-
4. Decrease of the non-monetary revenue	18		(49,644,035)	83,817,673
- Profit from financial assets revaluation recognized through profit or loss FVTPL	19		(49,644,035)	83,817,673
- Profit from revaluation differences available-for-sale financial assets (AFS) when reclassified	20		-	-
- Gains from disposal of fixed assets	21		-	-
5. Operating profit/ loss before changes in working capital	30		47,744,909,415	32,327,440,366
- (-) Increase/ (+) decrease of financial assets recognized through profit or loss (FVTPL)	31		783,324,580	2,250,816,598
- (-) Increase/ (+) decrease of held-to-maturity investments (HTM)	32		-	-
- (-) Increase/ (+) decrease of loans	33		144,370,544,046	(52,853,646,991)
- (-) Increase/ (+) decrease of available-for-sale financial assets (AFS)	34		-	-
- (-) Increase/ (+) decrease receivables sale financial assets	35		-	-
- (-) Increase/ (+) decrease receivables and accrued dividends, interest financial assets	36		-	-
- (-) Increase/ (+) decrease of receivable from services provided by securities company	37		2,444,770,236	25,228,639,603
- (-) Increase/ (+) decrease transaction errors receivables financial assets	38		-	-
- (-) Increase/ (+) decrease of other receivables	39		45,134,300	(2,650,524)
- (-) Increase/ (+) decrease of other assets	40		(2,522,867,306)	(2,535,594,830)
- (+) Increase/ (-) decrease accrued expenses	41		(3,039,567,572)	(1,865,216,034)
- (-) Increase/ (+) decrease prepaid expenses	42		(1,262,622,883)	8,442,482
- (-) CIT paid to State Treasury	43		(2,101,135,827)	-
- (-) Loan interests already paid	44		(13,988,151,844)	(12,548,187,779)
- (+) Increase/ (-) decrease of payable to suppliers	45		(1,740,684,517)	(684,560,679)
- (+) Increase/ (-) decrease the deductions for employee benefits	46		(498,750)	(887,200)

- (+) Increase/ (-) decrease of taxes payable to State Treasury	47		(235,909,393)	(138,139,887)
- (+) Increase/ (-) decrease payables to employees	48		(1,051,000)	2,290,000
- (+) Increase/ (-) decrease payable for financial assets trading errors	49		-	-
- (+) Increase/ (-) decrease of other payable	50		(20,030,802,623)	(6,230,650,611)
- Other proceeds from operating activities	51		-	-
- Other payments for operating activities	52		-	-
<i>Net cash flows from operating activities</i>	60		150,465,390,862	(17,041,905,486)
II. CASH FLOWS FROM INVESTING ACTIVITIES				-
1. Payments for purchases, construction of fixed assets and other long-term assets	61		(3,151,112,800)	(1,871,218,800)
2. Proceeds from disposals of fixed assets and other long-term assets	62		-	-
3. Payments for investments in subsidiaries, joint ventures, affiliate	63		-	-
4. Proceeds from investments in subsidiaries, joint ventures, affiliate	64		-	-
5. Receipts of dividends, and profit shared	65		-	-
<i>Net cash flows from investing activities</i>	70		(3,151,112,800)	(1,871,218,800)
III. CASH FLOWS FROM FINANCING ACTIVITIES				-
1. Proceeds from stock issuance, capital contributions from shareholders	71		-	-
2. Payments for capital contributions, re-purchases of stocks already issued	72		-	-
3. Borrowings	73		1,932,809,812,964	2,141,941,768,812
3.1. Borrowings from Payment Support Fund	73.1		-	-
3.2. Other borrowings	73.2		1,932,809,812,964	2,141,941,768,812
4. Payments for borrowings	74		(2,075,352,712,964)	(2,324,785,280,030)
4.1. Payments for borrowings from Payment Support Fund	74.1		-	-
4.2. Payments for financial assets borrowings	74.2		-	-
4.3. Payments for other borrowings	74.3		(2,075,352,712,964)	(2,324,785,280,030)
5. Payments to financial lease	75		-	-
6. Dividends, profit paid to owners	76		-	-
<i>Net cash flows from financing activities</i>	80		(142,542,900,000)	(182,843,511,218)
IV. Net cash flows during the period	90		4,771,378,062	(201,756,635,504)
V. Cash and cash equivalents at the beginning of the period	101		188,288,845,466	301,221,015,331
- Cash	101.1		2,338,977,154	180,489,473,202
- Cash equivalents	101.2		185,949,868,312	120,731,542,129
- The effect of changes in foreign exchange rates	102		-	-
VI. Cash and cash equivalents at the end of the period	103		193,060,223,528	99,464,379,827
- Cash	103.1		6,060,223,528	389,585,306
- Cash equivalents	103.2		187,000,000,000	99,074,794,521
- The effect of changes in foreign exchange rates	104		-	-

CASH FLOWS RELATING TO BROKERAGE AND ENTRUSTED ACTIVITIES OF CUSTOMERS

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. Cash flows relating to brokerage and entrusted activities of customers				
1. Proceeds from sale of securities brokerage for customers	01		6,853,373,850,017	7,429,029,444,415
2. Payments to purchase of securities brokerage for customers	02		(6,689,893,334,200)	(7,789,124,692,900)
3. Proceeds from sale of entrusted securities by customers	03		-	-
4. Payments to purchase of entrusted securities by customers	04		-	-
5. Proceeds from loans Payment Support Fund	05		-	-
6. Payments for loans Payment Support Fund	06		-	-
7. Deposits received to settle securities transactions of customers	07		9,679,300,398,910	11,027,467,379,311
8. Payment to settle securities transactions of customers	08		(9,812,667,033,929)	(10,862,188,118,952)
9. Deposits to entrusted activities of customers	09		-	-
10. Payment to entrusted activities of customers	10		-	-
11. Payments custody fees	11		(506,073,950)	(369,282,644)
12. Proceeds from securities trading errors	12		-	-
13. Payments to securities trading errors	13		-	-
14. Proceeds from issuers	14		-	-
15. Payments to issuers	15		-	-
<i>Net cash flows during the period</i>	20		29,607,806,848	(195,185,270,770)
II. Cash and cash equivalents at the beginning of the period of customers	30		52,098,812,046	276,481,747,714
Cash in banks at the beginning of the period:	31		52,098,812,046	276,481,747,714
- Deposits of investors on securities trading is managed by Securities Company	32		52,098,812,046	276,481,747,714
Inside with term			-	-
- Deposit of securities trading synthetic for customers	33		-	-
- Deposit of securities trading clearing and settlement	34		-	-
- Deposits of the issuers	35		-	-
Inside with term			-	-
- Cash equivalents	36		-	-
The effect of changes in foreign exchange rates	37		-	-
III. Cash and cash equivalents at the end of the period of customers	40		81,706,618,894	81,296,476,944
Cash in banks at the end of the period:	41		81,706,618,894	81,296,476,944
- Deposits of investors on securities trading is managed by Securities Company	42		81,706,618,894	81,296,476,944
Inside with term			-	-
- Deposit of securities trading synthetic for customers	43		-	-
- Deposit of securities trading clearing and settlement	44		-	-
- Deposits of the issuers	45		-	-
Inside with term			-	-
- Cash equivalents	46		-	-
The effect of changes in foreign exchange rates	47		-	-

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



PHU HUNG SECURITIES CORPORATION

03rd Floor, CR3-03A, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN
Tel: (+84-28) 54135479 Fax: (+84-28) 54135472

Form B04 - CTCK

Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the
Ministry of Finance

**STATEMENT OF CHANGES IN OWNERS' EQUITY
QUARTER II/2019**

Items	Note	Opening balance		Increase/Decrease				Closing balance	
		Last year	This year	Last year	This year		Last year	This year	
					Increase	Decrease			Increase
I. Movements of Owner's equity									
1. Owner's equity		500,000,000,000	700,000,000,000	180,000,000,000	(180,000,000,000)	-	-	500,000,000,000	700,000,000,000
1.1. Ordinary shares		320,000,000,000	700,000,000,000	180,000,000,000	-	-	-	500,000,000,000	700,000,000,000
1.2. Preference shares		-	-	-	-	-	-	-	-
1.3. Share premium		-	-	-	-	-	-	-	-
1.4. Convertible bonds options		-	-	-	-	-	-	-	-
1.5. Other capital		180,000,000,000	-	-	(180,000,000,000)	-	-	(1,185,000)	(1,185,000)
2. Treasury shares (*)		(1,185,000)	(1,185,000)	-	-	-	-	-	-
3. Charter capital reserves		-	-	-	-	-	-	-	-
4. Financial reserved fund		-	-	-	-	-	-	-	-
5. Difference upon asset revaluation		-	-	-	-	-	-	-	-
6. Foreign exchange rate difference		-	-	-	-	-	-	-	-
7. Other funds		-	-	-	-	-	-	-	-
8. Undistributed profit/ loss		8,414,936,436	45,864,919,566	20,976,392,665	(2,805,803,722)	24,306,280,990	(23,099,838,300)	26,585,525,379	47,071,362,256
8.1. Profit/ loss made		8,413,173,967	49,156,785,709	20,976,392,665	-	21,069,852,610	(23,099,838,300)	29,389,566,632	47,126,800,019
8.2. Unrealised Profit/ loss		1,762,469	(3,291,866,143)	-	(2,805,803,722)	3,236,428,380	-	(2,804,041,253)	(55,437,763)
Total		508,413,751,436	745,863,734,566	200,976,392,665	(182,805,803,722)	24,306,280,990	(23,099,838,300)	526,584,340,379	747,070,177,256
II. Other comprehensive profit/(loss)									
1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)									
2. Profit/(loss) from revaluation at fair value									
3. Profit/(loss) from the change in exchange rates of operations in foreign countries									
4. Profit/(loss) from other comprehensive									
Total									

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



PHU HUNG SECURITIES CORPORATION

03rd Floor, CR3-03A, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN
Tel: (+84-28) 54135479 Fax: (+84-28) 54135472

Form B09 - CTCK
Circular No. 334/2016/TT-BTC
dated 27/12/2016 of the Ministry of Finance

NOTES TO THE FINANCIAL STATEMENTS

Quarter 2/2019

1. Operational characteristics

1.1. Licence to establish and operate Phu Hung Securities Corporation (the "Company") No. 122 / GP-SSC by State Securities Committee on 20 January, 2016. The Company was established on the basis of consolidating Phu Hung Securities Corporation and An Thanh Securities Joint Stock Company.

1.2. Address: 03rd Floor, CR3-03A, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN

1.3. Charter companies dated 04/10/2018.

1.4. The main features of the operating company

(a) Ownership Structure

The Company is incorporated as a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to carry out securities brokerage activities, securities dealing activities, securities investment advisory, securities custody and securities underwriting.

(b) Company structure

Head Office	: 03 rd Floor, CR3-03A, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN
District 3 Branch	: 02 nd Floor, Phuong Nam Building, 157 Vo Thi Sau Street, Ward 6, District 3, Ho Chi Minh City.
Tan Binh Branch	: Ground Floor, E-Town 2 Building, 364 Cong Hoa Street, Ward 13, Tan Binh District, Ho Chi Minh City.
Phu My Hung Transaction Office	: Ground Floor, CR2-08, 107 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN
Ha Noi Branch	: 03 rd Floor, Naforimex Building, 19 Ba Trieu, Hoan Kiem District, Ha Noi
Thanh Xuan Branch	: 05 th Floor, UDIC Complex Building, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay District, Ha Noi.
Hai Phong Branch	: 02 nd Floor, 18 Tran Hung Dao Street, Hoang Van Thu Ward, Hong Bang District, Hai Phong City

As at 30 Jun 2019, the Company had 209 employees.

2. Accounting period, Accounting currency**2.1. Accounting period**

a. The annual accounting period of the Company is from 1 January to 31 December.

b. The first financial period begins from 20 January 2016.

2.2. Accounting currency

The financial statements are prepared and presented in Vietnam Dong ("VND").

3. Accounting Standards and Accounting System for enterprises**3.1. Adoption accounting System**

Adoption accounting System based on Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210.

3.2. Statement of compliance

The financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to financial reporting.

4. Significant accounting policies

4.1. Recognition of cash and cash equivalents

4.1.1. Record capital in cash :

Cash comprises cash on hand, cash in banks and cash deposits for securities transactions clearing and settlement of the Company.

Cash equivalents are short-term investments with term to maturity of not more than 3 months, which are readily convertible to known amount of cash and are subject to an insignificant risk of changes in value from the acquisition date at reporting date.

4.1.2. Methods of converting other currencies into the currency used in accounting :

Transactions in currencies other than VND during the year have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

4.2. Classification of financial assets: (FVTPL, HTM, Loans, AFS)

4.2.1 Financial assets recognized through profit / loss (FVTPL)

Financial assets are recognized through profit / loss is a financial asset satisfies one of the following conditions:

- It is considered by management as held for trading. A financial liability is considered as held for trading if:
 - it is incurred principally for the purpose of repurchasing it in the near term;
 - there is evidence of a recent pattern of short-term profit-taking; or
 - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as financial liability at fair value through profit or loss.

4.2.2 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company on initial recognition designates as financial assets at fair value through profit or loss;
- those that the Company designates as available-for-sale financial assets; and
- those that meet the definition of loans and receivables.

4.2.3 Loans

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

4.2.4 Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or those are not classified as:

- loans and receivables.
- held-to-maturity investments; or
- financial assets at fair value through profit or loss;

4.3. Principles and methods of accounting recognition of the value revaluation of investments at market prices or fair value (in the absence of market value) (compliance with the current regulations of the securities laws stock) or historical cost:

Listed trading securities are stated at cost less allowance for diminution in value by reference to closing prices of securities from the Ho Chi Minh City Stock Exchange and the Hanoi Stock Exchange at the latest trading date prior to the reporting date.

Trading securities registered for trading in UPCOM are stated at cost less allowance for diminution in value by reference to closing prices of securities from UPCOM at the latest trading date prior to the reporting date.

Unlisted trading securities which are actively traded on over-the-counter market (“OTC market”) are stated at cost less allowance for diminution in value by reference to the average transaction price of the latest transaction prices from three securities companies within one month prior to the reporting date.

Unlisted trading securities which are not actively traded on the OTC market are stated at cost, less any allowance for diminution in value considered necessary by the management. The management determines the allowance for diminution in value after giving consideration to cost, market conditions, current and projected operating performance and expected cash flows.

4.4. Principles and methods of accounting of receivables

Receivables from sales of financial assets and services rendered and other receivables are stated at cost less allowance for doubtful debts

The allowance for doubtful debts based on overdue status is made in accordance with Circular No. 228/2009/TT-BTC dated 7 December 2009 issued by Ministry of Finance.

For overdue debts, the management also assesses the expected recovery of the debts in determining the allowance

Allowance for doubtful debts based on the expected losses of undue debts is determined by the management after giving consideration to the recovery of these debts.

4.5. Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, are normally charged to income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditures are capitalised as an additional cost of tangible fixed assets.

Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- | | |
|----------------------------|-------------|
| • Leasehold improvements | 5 - 7 years |
| • Office equipment | 3 - 7 years |
| • Transportation equipment | 3 - 3 years |

4.6. Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software costs are amortised on a straight-line basis over 3 to 7 years.

4.7. Principles and methods of accounting for liabilities

Trade and other payables are stated at their cost.

4.8. Principles and methods of accounting corporate income tax

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the reporting date, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using tax rates enacted or substantively enacted at the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

4.9. Principles and methods of accounting recognition of equity

Ordinary shares are stated at par value. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

4.10. Principles and accounting methods recognized income and revenue

Income from financial assets recognized through profit / loss (FVTPL)

Income from financial assets recognized through profit / loss (FVTPL) are recognized in comprehensive income statement based on the difference increase between the sale price and the purchase price according to the amount of financial assets FVTPL sold is determined according to the weighted average method at the end of the trading day. Income from selling of financial assets is income made.

The difference increases due to revaluation of financial assets FVTPL according to the fair value. Earnings revaluation of financial assets FVTPL unrealized income.

Income from investments held to maturity (HTM)

As interest income on bank deposits with a term is recognized in the comprehensive income statement on an accruals basis.

Interest income from loans

As income from selling payment in advance to customers for securities trading activities and loans for margin trading are recognized in comprehensive income statement on an accruals basis.

Revenue from securities brokerage

Revenue from securities brokerage activities is recognised in the statement of income when the securities transaction of the customer has been processed.

Revenue from advisory

Revenue from advisory activities is recognised in the statement of income in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to work performed.

4.11. Principles recognized revenue financial

Revenue from bank interest is not fixed is recognized in the statement of operations when the transaction was actually incurred.

Dividend income is recognised in the statement of income when the Company's right to receive dividends is established.

4.12. Principles recognized revenue expenses

Interest expense is recognised in the statement of income on an accrual basis, recorded monthly based on the loan amount, loan interest rate and the number of actual days.

5. Notes to the financial statements

A. Notes to balance sheet

A. 5.1. Cash and cash equivalents

	30/06/2019	31/12/2018
- Cash on hand	6,760,255	3,453,255
- Cash in banks	6,053,463,273	2,335,523,899
- Cash equivalents	187,000,000,000	185,949,868,312
	193,060,223,528	188,288,845,466

A. 5.2. Volume and value of transactions during the period

	Volume of transactions during quarter 2/2019	Value of transactions during quarter 2/2019
a) The Company		
- Shares	999,483	35,434,810,630
	999,483	35,434,810,630
b) Investors/customers		
- Shares	346,860,842	6,362,286,287,390
- Others	105,550	1,402,265,100
	346,966,392	6,363,688,552,490

A. 5.3. The type of financial assets

5.3.1 Financial assets recognized through profit or loss (FVTPL):

	30/06/2019		31/12/2018	
	Book value	Fair value	Book value	Fair value
Listed shares	1,820,417,671	1,878,329,908	2,602,077,451	2,574,211,308
Unlisted shares	3,320,482	3,320,482	4,985,282	4,985,282
	1,823,738,153	1,881,650,390	2,607,062,733	2,579,196,590

5.3.2 Held-to-maturity investments (HTM)

	30/06/2019	31/12/2018
Term deposits more than 3 months to 1 year	80,000,000,000	80,000,000,000
	80,000,000,000	80,000,000,000

5.3.3 Loans and receivables

	30/06/2019		31/12/2018	
	Book value	Fair value	Book value	Fair value
Margin loans	987,863,345,638	-	1,148,258,560,312	-
Receivables from selling advances to customers	42,934,063,303	-	26,909,392,675	-
	1,030,797,408,941	-	1,175,167,952,987	-

5.3.4 The changes of investments due to revaluation at the market prices or book value (for investment without market value) at the end of the period.

The changes of market value or the value of the type financial assets

No.	Items	30/06/2019				Revaluation value
		The purchase price	Market value	Revaluation differences		
				Increase	Decrease	
A	B	1	2	3	4	5=(1+3-4)
I FVTPL						
1	Listed shares	1,820,417,671	1,878,329,908	71,135,792	13,223,555	1,878,329,908
2	Unlisted shares	3,320,482	-	-	-	3,320,482
II HTM						
1	Term deposits more than 3 months	80,000,000,000	-	-	-	80,000,000,000
III Loans and receivables						
1	Loans receivables	1,030,797,408,941	-	-	-	1,030,797,408,941

A. 5.4. Receivables	30/06/2019	31/12/2018
- Receivables and accrued dividends, interest financial assets	24,764,344,332	32,397,517,351
- Receivable from securities trading activities	13,282,245,727	15,727,015,963
<i>Receivable from securities custody</i>	<i>752,321,352</i>	<i>524,410,403</i>
<i>Receivable from securities brokerage</i>	<i>143,376,478</i>	<i>163,902,263</i>
<i>Other receivable from securities trading activities</i>	<i>12,386,547,897</i>	<i>15,038,703,297</i>
- Other receivable	12,890,853,848	12,935,988,148
	<u>50,937,443,907</u>	<u>61,060,521,462</u>

A. 5.5. Provision for diminution in value of collateral and doubtful debts

	30/06/2019	31/12/2018
Opening balance	15,341,329,147	13,006,997,312
Increase in provision during the period	268,015,503	2,744,895,412
Reversal of provision during the period	(733,318,236)	(410,563,577)
Closing balance	<u>14,876,026,414</u>	<u>15,341,329,147</u>

A. 5.6. Tangible fixed assets

Items	30/06/2019			
	Buildings and structures	Office equipment	Transportation equipment	Total
Cost				
Opening balance	1,734,108,818	22,274,342,712	-	24,008,451,530
- Additions	-	2,931,112,800	220,000,000	3,151,112,800
- Disposals	-	(38,446,470)	-	(38,446,470)
Closing balance	<u>1,734,108,818</u>	<u>25,167,009,042</u>	<u>220,000,000</u>	<u>27,121,117,860</u>
Accumulated depreciation				
Opening balance	1,734,108,818	18,395,569,176	-	20,129,677,994
- Charge for the period	-	669,131,204	1,425,926	670,557,130
- Disposals	-	(38,446,470)	-	(38,446,470)
Closing balance	<u>1,734,108,818</u>	<u>19,026,253,910</u>	<u>1,425,926</u>	<u>20,761,788,654</u>
Net book value				
Opening balance	-	3,878,773,536	-	3,878,773,536
Closing balance	<u>-</u>	<u>6,140,755,132</u>	<u>218,574,074</u>	<u>6,359,329,206</u>

Included in the cost of tangible fixed assets were assets costing VND18,508,818,400 which were fully depreciated as of 30 Jun 2019, but which are still in active use.

A. 5.7. Intangible fixed assets

Items	30/06/2019
Software	
Cost	
Opening balance	8,161,659,400
Closing balance	<u>8,161,659,400</u>
Accumulated depreciation	
Opening balance	4,672,431,830
- Charge for the period	502,505,724
Closing balance	<u>5,174,937,554</u>
Net book value	
Opening balance	3,489,227,570
Closing balance	<u>2,986,721,846</u>

Included in the cost of intangible fixed assets were assets costing VND1,305,495,000 which were fully depreciated as of 30 Jun 2019, but which are still in active use.

A. 5.8. Prepaid expenses**a. Short-term prepayments**

	30/06/2019	31/12/2018
Prepaid expenses for software	823,266,883	393,824,438
Prepaid rental fees	148,578,665	364,844,035
Other prepayments	955,795,003	644,744,986
	1,927,640,551	1,403,413,459

b. Long-term prepayments

	30/06/2019	31/12/2018
Tools and instruments	2,161,767,008	1,802,738,222
Other prepayments	2,631,932,083	2,252,565,078
	4,793,699,091	4,055,303,300

A. 5.9. Deposits at Payment Support Fund

	30/06/2019	31/12/2018
Opening balance	4,464,116,068	2,054,149,278
Deposits made during the period	2,280,686,961	2,303,606,256
Interest received during the period	219,313,039	106,360,534
	6,964,116,068	4,464,116,068

A. 5.10. Borrowings

	30/06/2019	31/12/2018
Short-term borrowings (*)	501,859,100,000	644,402,000,000
Foreign exchange differences	113,350,000	3,264,000,000
	501,972,450,000	647,666,000,000

(*) Detailed object:

Name	Interest rate	Opening balance	Receipts	Payments	Closing balance
Joint Stock Commercial Bank for Investment and Development of Vietnam	7.8%	-	1,183,288,712,964	1,183,288,712,964	-
Orient Commercial Joint Stock Bank	6,5%~8,3%	-	165,500,000,000	165,500,000,000	-
Indovina Bank	6.8%	-	104,000,000,000	104,000,000,000	-
Mega Bank - HCM Branch	5,1%~5,4%	20,000,000,000	40,000,000,000	60,000,000,000	-
Mega International Commercial Bank Co.,LTD.	4.38%	25,723,500,000	-	25,723,500,000	-
First Commercial Bank	7,00%~7,25%	16,000,000,000	-	16,000,000,000	-
First Commercial Bank - Taiwan	4,38%~4,85%	36,068,500,000	10,462,500,000	36,068,500,000	10,462,500,000
CTBC Bank	7.0%	30,000,000,000	-	30,000,000,000	-
Cathay United Bank - Chu Lai Branch	5.75%	40,000,000,000	-	40,000,000,000	-
Cathay United Bank - NewYork	3.919%~4,006%	114,025,000,000	116,775,000,000	114,025,000,000	116,775,000,000
Chang Hwa Commercial Bank	3.91%~4,25%	114,025,000,000	62,631,600,000	114,025,000,000	62,631,600,000
Shanghai Bank- Dong Nai Branch	7,19%~7,70%	20,000,000,000	40,000,000,000	40,000,000,000	20,000,000,000
Shanghai Bank- Hong Kong Branch	4.53%~4.80%	46,700,000,000	36,022,000,000	82,722,000,000	-
Yuanta Commercial Bank Co., Ltd.	3,79%~4,25%	116,860,000,000	-	-	116,860,000,000
E.SUN Bank - Dong Nai Branch	6,82%~6,94%	30,000,000,000	-	30,000,000,000	-
Entie Commercial Bank	4.22%~4.35%	-	69,750,000,000	-	69,750,000,000
SinoPac Bank	6.0%	-	30,000,000,000	30,000,000,000	-
Fubon Bank	5.65%	-	4,000,000,000	4,000,000,000	-
Taiwan Shin Kong Commercial Bank	3.88%~3.92%	-	70,380,000,000	-	70,380,000,000
Phu Lap Investment Consultant Company Limited	8.7%	35,000,000,000	-	-	35,000,000,000
Total		644,402,000,000	1,932,809,812,964	2,075,352,712,964	501,859,100,000

A. 5.11. Accounts payable for securities trading activities

	30/06/2019	31/12/2018
Clearing and settlement of securities transactions	776,040,300	1,788,040,000
Settlements of securities transactions by customers	83,440,700,500	100,833,582,700
Other payables	174,695	149,469
	84,216,915,495	102,621,772,169

A. 5.12. Taxes payable to State Treasury

	30/06/2019	31/12/2018
Personal income tax	1,041,218,638	1,275,309,849
Output VAT	2,727,273	4,545,455
Corporate income tax	2,261,045,300	-
	3,304,991,211	1,279,855,304

A. 5.13. Accrued expenses	30/06/2019	31/12/2018
Employee costs	4,695,596,989	7,121,585,196
Interest expense	1,262,304,504	1,278,513,810
Securities transactions fees	670,399,786	968,216,888
Consulting fees	19,997,022	122,473,362
Others	2,598,220,435	2,811,506,358
	9,246,518,736	12,302,295,614
A. 5.14. Other payables	30/06/2019	31/12/2018
Payables to customers	16,983,000	1,630,509,000
Payables dividend to shareholders	23,099,838,300	-
Other payables	109,141,273	139,901,941
	23,225,962,573	1,770,410,941
A. 5.15. Undistributed profit/ (loss)	30/06/2019	31/12/2018
Profit/ (loss) made	47,126,800,019	49,156,785,709
Unrealised Profit/ (loss)	(55,437,763)	(3,291,866,143)
	47,071,362,256	45,864,919,566
A. 5.16. Deposits of customers	30/06/2019	31/12/2018
1. Deposits of investors about securities transaction deposits is managed by Securities Company	81,706,618,894	52,098,812,046
1.1 Deposits of domestic investors about securities transaction deposits is managed by Securities Company	76,321,150,588	46,829,340,445
1.2 Deposits of foreign investors about securities transaction deposits is managed by Securities Company	5,385,468,306	5,269,471,601
	81,706,618,894	52,098,812,046
A. 5.17. Payable for investors	30/06/2019	31/12/2018
1. Payable for investors - Deposits of investors about securities transaction deposits is managed by Securities Company	81,706,618,894	52,098,812,046
1.1. Domestic investors	76,321,150,588	46,829,340,445
1.2. Foreign investors	5,385,468,306	5,269,471,601
	81,706,618,894	52,098,812,046
A. 5.18. Payable of investors about securities trading activities	30/06/2019	31/12/2018
1. Payable brokerage fees	143,376,478	163,902,263
2. Payable custody fees	752,321,352	524,410,403
3. Other payable	75,958,197	65,697
	971,656,027	688,378,363
A. 5.19. Payable of investors about loans	30/06/2019	31/12/2018
1. Payable margin	1,008,874,051,619	1,177,651,766,712
1.1. Payable original margin	987,863,345,638	1,148,258,560,312
a. Payable original margin of domestic investors	987,863,345,638	1,148,258,560,312
b. Payable original margin of foreign investors	-	-
1.2. Payable interest margin	21,010,705,981	29,393,206,400
a. Payable interest margin of domestic investors	21,010,705,981	29,393,206,400
b. Payable interest margin of foreign investors	-	-
2. Payable selling advances	42,934,063,303	26,909,392,675
2.1. Payable original selling advances	42,934,063,303	26,909,392,675
a. Payable original selling advances of domestic investors	42,934,063,303	26,909,392,675
b. Payable original selling advances of foreign investors	-	-
	1,051,808,114,922	1,204,561,159,387

B. NOTES OF STATEMENT OF INCOME

B 5.20. INCOME

5.20.1. Interest/ loss from selling financial assets

No.	Items	Quantity	Selling price	Total	Cost prices the weighted average of the end of trading day	Interest/ loss from selling financial assets	Accumulated Interest/ loss from selling financial assets
A	B	1	2	3=1*2	4	5=3-4	6
1	Listed shares	522,630	34,855	18,216,455,000	18,460,239,617	(243,784,617)	(37,908,077)
	Total	522,630		18,216,455,000	18,460,239,617	(243,784,617)	(37,908,077)

5.20.2. Revaluation differences financial assets

No.	Items	The purchase price	Market price or fair value	Revaluation differences of this period	Revaluation differences previous period	Adjustment in the accounting books of this period
A	B	C	D	E=D-C	F	G=E-F
I	Loại FVTPL					
1	Listed shares	1,820,417,671	1,878,329,908	57,912,237	(27,866,143)	85,778,380
2	Unlisted shares	3,320,482	3,320,482	-	-	-
	Total	1,823,738,153	1,881,650,390	57,912,237	(27,866,143)	85,778,380

5.20.3. Dividends and interest arising from financial assets FVTPL, HTM, AFS

	Quarter 2/2019	Quarter 2/2018	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Dividends	94,734,364	53,293,263	95,013,564	86,512,963
Interest from term deposits at banks	2,883,672,048	2,963,834,288	5,315,215,941	5,388,488,739
Interest from loans	32,118,774,178	22,885,636,789	65,669,281,065	47,483,163,098
	35,097,180,590	25,902,764,340	71,079,510,570	52,958,164,800

5.20.4. Other operating revenues

	Quarter 2/2019	Quarter 2/2018	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Other operating revenues	128,792,385	355,234,036	483,919,466	758,252,222
	128,792,385	355,234,036	483,919,466	758,252,222

B 5.21. Revenues from financial operating

	Quarter 2/2019	Quarter 2/2018	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest from the difference in exchange rates	1,154,169,154	35,016,638	3,167,173,883	142,533,503
Interest from not fixed deposits at banks	67,333,562	(14,928,493)	126,379,559	361,116,636
	1,221,502,716	20,088,145	3,293,553,442	503,650,139

B 5.22. Operating expenses

	Quarter 2/2019	Quarter 2/2018	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Expenses for securities brokerage	15,041,951,053	14,286,487,968	29,935,697,334	28,688,032,742
Expenses for advisory	337,314,450	294,437,862	568,395,049	458,754,950
Expenses for securities custody	523,892,950	384,487,229	1,068,753,982	749,251,210
	15,903,158,453	14,965,413,059	31,572,846,365	29,896,038,902

B 5.23. Financial expenses

	Quarter 2/2019	Quarter 2/2018	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest expenses	6,794,584,095	5,619,810,736	13,971,942,538	12,142,014,667
Loss from the change in exchange rates	3,458,758,211	2,534,021,642	5,668,179,059	3,637,690,297
	10,253,342,306	8,153,832,378	19,640,121,597	15,779,704,964

B 5.24.General and administration expenses	Quarter 2/2019	Quarter 2/2018	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Personnel expenses	4,236,661,163	3,980,972,690	7,853,950,682	6,635,051,716
Social, Health insurance, union fee, severance allowance	462,561,999	401,531,500	932,112,498	790,259,000
Tools and supplies	187,381,120	235,297,345	380,609,923	431,717,102
Depreciation of fixed assets	586,264,073	450,925,981	1,167,584,056	880,589,410
Taxes and fees	63,282,959	51,435,231	63,737,538	58,548,270
External services	3,777,500,588	3,160,585,235	6,848,836,804	6,298,299,012
Other expenses	664,595,581	441,398,564	1,134,167,385	860,278,993
	9,978,247,483	8,722,146,546	18,380,998,886	15,954,743,503

C - Significant transactions with related parties

		Transaction value	
		Quarter 2/2019	Quarter 2/2018
Vu Thai Investment Consultant Co., Ltd	Major shareholder		
Interest expense		3,353	-
Revenue from securities custody		10,551,198	-
An Thinh Development Limited	Major shareholder		
Revenue from securities custody		1,555,957	-
Freshfields Capital Corporation	Major shareholder		
Revenue from securities custody		6,191,640	-
Dong Bang Development Limited	Major shareholder		
Revenue from securities custody		6,191,640	-
Phu Lap Investment Consultant Co., Ltd	Shareholder		
Interest expense		769,711,178	769,713,911
Revenue from advisory services		14,318,182	14,318,182
Revenue from securities custody		636,320	-
Phu Hung Assurance Corporation	Shareholder		
Revenue from securities custody		813,349	-
Interest expense		109,222	-
Revenue from shares holder management services		6,818,182	-
Phu Thinh Investment Consultant Co., Ltd	Shareholder		
Revenue from securities custody		801,305	-
Interest expense		5,486	-

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy

